



16 March 2022

Dear Stakeholders,

At Unilever, we work towards our vision of being a **purpose-led** and **future-fit** company. This vision is not a new one for us; it has been more than 10 years since we positioned sustainability at the center of our business as part of the Unilever Sustainable Living Plan, with a full alignment to the SDGs. We consistently worked to improve ourselves to step up to this vision, and we also focused on creating more value together with all our stakeholders. As we witnessed the global shift from *shareholder capitalism* to *stakeholder capitalism* over the course of this period, we are proud to observe that our vision has been validated over and over again by our investors, consumers, and other stakeholders who have stepped up to advocate for sustainability in the business and in the wider society.

Our compass is locked on the sustainable future

Yet the global challenges that set us on this course are still present. Major issues such as climate change, depletion of natural resources, and increasing social injustice continue to persist and the COVID-19 pandemic has unfortunately deepened some of these issues.

These realities are driving factors that motivate us to go further on the path we are on. In an effort to take our ESG commitments further to meet these challenges, we have introduced our new strategy named the '**Compass**' in 2020, building on the decade-long legacy of the Sustainable Living Plan.

Our compass is focuses on the pillars that will realize our vision for a purpose-led and future-fit company. Because we believe that companies with a purpose endure, people with a purpose develop, and brands with a purpose grow. We support this vision with our ongoing initiatives such as Clean Future, Future Foods Initiative, Positive Beauty, and many more to come over the course of the Compass strategy timeline.

We will restore the health of our planet

Our Compass also maintains our commitments to improving the health of the planet. We were proud to be the Principal Partner of COP26 last year, and on this occasion, we have once again declared globally that we are committed to achieving results on climate action within 10 years. Our goal of tackling the climate crisis includes emission-free operations by 2030 and reaching a **net zero target in our value chain by 2039**. In this journey, we are collaborating with suppliers in setting emission targets and declaring the carbon footprint of their products and services. We are also working to include carbon footprint information in product packages by 2039, and we are accelerating R&D efforts to make our product packaging based on less plastic, better plastic and zero plastic initiatives.



Our brands have a social purpose

Today, there is a Unilever product in almost every house in Turkey, which provides us a significant capacity to be an agent of change. Accordingly in past years, we have made strong progress to ensure that all of our brands have a social purpose. Today, our 'purpose-oriented' brands take action in dozens of issues ranging from climate crisis, environmental pollution, plastic waste management to increasing the self-confidence of women and young girls, defending animal rights, positive nutrition, diversity, inclusion, and fighting stereotypes in communication.

We believe that there can be no healthy business without a healthy society. We will therefore do our part to restore the health of our planet and safeguard the well-being of the communities affected by it. We will continue to work to create a more inclusive, transformative and positive impact across our entire ecosystem. In doing so, as always, we will encourage businesses, investors, governments, civil society, academia, consumers, and all our stakeholders to join us as partners in this journey, for all of us.

We believe together we have the power to create the change we seek universally, and I am proud to take this opportunity to reaffirm our ongoing support for the ten guiding principles of the United Nations Global Compact, which we believe joins us together in this common cause.

Kind regards,

Mustafa Seçkin

Executive Vice President, Turkey, Central Asia and Iran